



News release

Ref: TBC

Date of issue: [TBC] 2009

citizenM partners with Sisk+Corus for Glasgow hotel construction

'Sisk+Corus Modular Construction' (Sisk+Corus), the UK's first provider of end-to-end modular construction solutions to the hotel and student accommodation sectors, has secured a multi-million pound contract to build a 198-bedroom hotel in Glasgow city centre for innovative hotel operator citizenM.

Work on the hotel commenced at the end of June, and the combined expertise of Sisk's in-depth hotel market knowledge and Corus' automotive-style production efficiencies will see the scheme delivered in just 44 weeks using proven off-site construction technology. Located next to the landmark Theatre Royal, the completed hotel is conveniently located for travelers visiting the city centre.

This is the first contract win secured by Sisk+Corus on the back of the John Sisk & Son Ltd and Corus Living Solutions having recently announced their intention to form an alliance. Effectively bringing together two construction industry leaders' proven factory product and build services, Sisk+Corus offers clients a turnkey solution using innovative modular solutions.

With ambitions for Europe-wide expansion, Glasgow is citizenM's third hotel – the concept behind the chain being to provide the modern day traveler, who has come to expect value and stylish design from a hotel, with affordable luxury. Realizing the extent of the operator's ambition, the Glasgow scheme has been designed by the award winning Concrete Architectural Associates who have incorporated full height windows set in dark granite along with an exterior artwork installation to create its distinctive concept.

Richard Jones, General Manager, Corus Living Solutions comments:

"The citizenM win illustrates the enhanced value that Sisk+Corus can deliver to stakeholders across the supply chain. Providing a solution that is designed, manufactured and constructed in the UK Sisk+Corus also factors in cost and programme reductions to help minimise the risk associated with any construction programme and facilitate a quicker return on investment whilst guaranteeing standards. This is imperative for clients in the budget hotel market where delivery performance ultimately determines profitability".

Robin Herron, Pre-Construction Director, John Sisk & Son Ltd continues:

"citizenM is an innovator in the hotel industry and has come to the market with a refreshing product responding to the needs of its target market, delivering affordable luxury. Sisk+Corus has done the same, offering a high quality, reliable and affordable solution. For citizenM, the benefits of optimised modular construction were clear from the initial design stage down to the projected final delivery, bringing the lowest project cost, earlier completion, improved quality and building performance."

Carel van Houte, Chief Development Officer, citizenM hotels

"The current economic climate has increased the demand for affordable luxury accommodation. The

citizenM model offers consistency across every hotel space we operate in, whilst incorporating stylish design and luxurious finishes - usually found in 5 star hotels - for an affordable price. Modern travelers love the big beds, great showers and a high tech environment that are part of the citizenM offering. The Sisk-Corus solution works in perfect harmony with ours, providing the best consistent quality possible within strict time boundaries and at an affordable price. It's the ideal way to market for our planned expansion."

ENDS

For all media enquiries please contact:

Beth Motley at Camargue (on behalf of Corus) Rowan Baker at Madano (on behalf of Sisk)
T: + 44 (0) 1242 577 277 T: +44 (0) 20 7593 4000
E: bmotley@camarguepr.com E: Rowan.Baker@madano.co.uk

Editors' Notes

About Sisk+Corus

Sisk+Corus Modular Construction is an alliance between Corus Living Solutions (CLS), the North Wales based modular manufacturing division of Corus, and John Sisk & Son Ltd (Sisk), one of the largest construction groups in the UK and Ireland. It is the UK's first "end-to-end" modular construction solution for developers of hotels and student accommodation.

Bringing together two construction industry leaders, Sisk+Corus provides straight forward contracting with a proven factory product and build services that offer turnkey developments using innovative modular solutions.

Building on the experience of both partners Sisk+Corus eliminates the cost premium associated with modular solutions to help clients overcome the challenges they face in the current economic climate, and achieve their strategic growth aspirations.

For more information about Sisk+Corus modular accommodation solutions, please visit the new microsite at www.siskpluscorus.com

About Corus Living Solutions

Corus Living Solutions has the most advanced modular housing production technology in Europe, featuring a semi-automated line. The business, based in Shotton, North Wales was launched in 2003 to design, supply and erect fully factory fitted-out steel-framed accommodation modules. As a result of its expertise and state-of-the-art manufacturing facilities, Corus secured the single largest modular construction contract awarded to date in the UK to deliver 155 36-bedroom buildings under contract to Aspire Defence as part of the £8 billion Project Allenby/Connaught PFI contract with the MoD – which will provide modern, high quality, fully serviced, purpose-built living and working accommodation across the garrisons of Salisbury Plain and Aldershot. To date, Corus has successfully installed over 5,000 modules across the project footprint since work began in October 2006. www.coruslivingsolutions.com

About Corus

Corus is Europe's second largest steel producer. With main steelmaking operations primarily in the UK and the Netherlands, Corus supplies steel and related services to the construction, automotive, packaging, mechanical engineering and other markets worldwide. Corus is a subsidiary of Tata Steel, one of the world's top ten steel producers. Following the acquisition of Corus in 2007, the combined enterprise has an aggregate crude steel capacity of more than 28 million tonnes and approximately 82,700 employees across four continents.

www.corusgroup.com

About Sisk

John Sisk & Son Ltd was founded in Ireland in 1859 and is part of the SISK Group (turnover of €1.6billion). In the UK, Sisk has revenues of over £200 million and a staff of 400 people across its 6 business units:

- South (St. Albans and head office for the UK)
- Midlands (Birmingham)
- West (Reading)
- West (Bristol – head office for rail business)
- North West (Manchester)
- Major Projects Group (National)
- Rail (National)

Sisk UK works throughout England, Wales and Scotland, offering expertise in a range of specialist sectors including:

- Hotel & Leisure
- Commercial
- Retail
- Residential apartments
- Industrial
- Process Industries
- Public works
- Rail
- Civils
- Major Projects

Sisk UK has acquired a wealth of experience in these sectors since its formation in 1984. Additionally, if required, it can call upon the full resources and financial strength of its parent, Sisk Group, to deploy the skilled staff needed for an unrivalled variety of projects. Together, they form one of Europe's leading contractors. The company combines "traditional values" of project delivery and customer service with a proven ability to deliver large scale innovative projects.

Founded in 1859, Sisk celebrates 150 years in the construction business this year. It is commemorating this landmark with a dedicated website that chronicles the company's origins, development and culture, using features such as an interactive timeline, video interviews of the company's principals and archive materials.

Established by John Sisk in his native Cork, Ireland, it is as builders and contractors that the founder and subsequent generations have primarily built their reputation in business.

For more information on Sisk's history and what is in store for this anniversary year, visit:

www.sisk150.com

To find out more about Sisk in the UK, visit: www.sisk.co.uk

To find out more about Sisk Group, visit: www.siskgroup.com

To find out more about citizenM, visit: www.citizenm.com

About citizenM

citizenM hotels aims to provide a new type of hotel experience for a new type of traveller. The group's founding philosophy is held central: to offer "affordable luxury for the people."

Continuous innovation is a critical component of citizenM. The efficient building system combined with a dedicated offsite factory allows the company to consistently maintain high quality standards, while accelerating the building process.

Headquartered in Voorschoten, citizenM's founders include professionals from both the hospitality and fashion industry. Together with an experienced management team, citizenM is preparing itself for a rapid European expansion.

citizenM hotels have opened 2 properties in Amsterdam with plans to open 20 properties throughout Europe in its first phase of roll-out.

Should you require additional information, a company press kit and high-resolution images, please contact Birgit Schmoltner Communications:

Birgit Schmoltner

press@birgitschmoltner.com

